



# bulletin

National Veterans Affairs and Rehabilitation Commission

1608 K Street, N.W. • Washington, D.C. 20006

Michael D. Helm, Chairman - Nebraska

Verna L. Jones, Director - North Carolina

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**06-12**

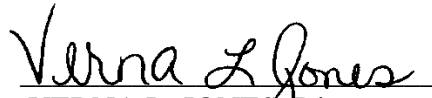
**February 3, 2012**

## **HAVE YOU HEARD?**

Some Veterans covered under the Veterans Group Life Insurance program (VGLI) now have the opportunity to increase their coverage to the current maximum coverage under the Servicemembers' Group Life Insurance (SGLI) program. "Currently, 70 percent of the Veterans covered under VGLI are under age 60, have less than \$400,000 of coverage, and will greatly benefit from this law change," said Allison A. Hickey, Department of Veterans Affairs under secretary for benefits. Under the Veterans' Benefits Act of 2010, enacted on Oct. 13, 2010, Veterans can increase their coverage by \$25,000 at each five-year anniversary date of their policy to the current legislated maximum SGLI coverage, presently, \$400,000. To date, approximately 21 percent of eligible Veterans have taken advantage of this opportunity, resulting in nearly \$113 million of new coverage being issued. The VGLI program allows newly discharged Veterans to convert their SGLI coverage they had while in the service to a civilian program. Before enactment of this law, Veterans could not have more VGLI than the amount of SGLI they had at the time of separation from service. Eligible Veterans are notified of the opportunity a week before the start of the 120-day period prior to

their anniversary date, and twice more before the actual anniversary date.

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VERNA L. JONES, Director  
National Veterans Affairs and  
Rehabilitation Commission